

Ticker: **TSLA US EQUITY**

**Tesla Inc (NASDAQ GS: TSLA, Currency: USD)**

Sector: Productos de consumo no básico Industry: Automóviles Sub-Industry: Fabricantes de automóviles

Website	www.tesla.com
Number of Employees	125,665
Ticker:	TSLA US

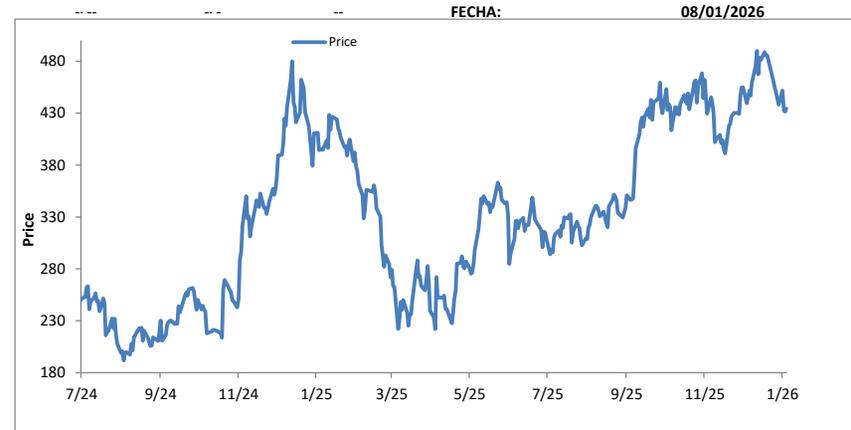
1 Tesla Road Austin, TX 78725 United States
Phone : --
Fax : --

434.05 +2.64

Tesla Inc. opera como una empresa multinacional de automoción y energía limpia. Diseña y fabrica vehículos eléctricos, almacenamiento de energía de baterías a escala doméstica o de red, paneles solares y tejas solares y productos y servicios relacionados. Posee su red de ventas y servicios y vende componentes de trenes de energía eléctrica a otros fabricantes de automóviles.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	434.20	Market Cap (MM)	1,444,070.7
Open	427.89	Shares Out. (MM)	3,325.8
Previous Close	431.41	Float %	87.5%
Change	-1.55	Shares sold short (MM)	74,678,636.0
Change %	-0.36	Dividend Yield %	--
Day High/Day Low	436.9 / 424.4	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	498.8 / 214.3	P / Diluted EPS Before XO	
Volume (MM)	38.55	Beta	1.62
Avg. Vol - 3 mo (MM)	80.39		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	95,633.0	Cash & ST Invst.	36,563
EBIT - LTM	4,529.0	Total Assets	122,070.0
EBITDA - LTM	10,530.0	Total Debt	13,623.0
Net Income - LTM	5,271.0	Total Liabilities	48,390.0
Total Enterprise Value	1,416,592	Total Equity	73,680.0
TEV/ Total Revenue	15.2 x	Cash from Operations - LTM	15,748.0
TEV/ EBITDA	137.8 x	Cash From Investing - LTM	-16,553.0
		Cash from Financing -LTM	1,415.0

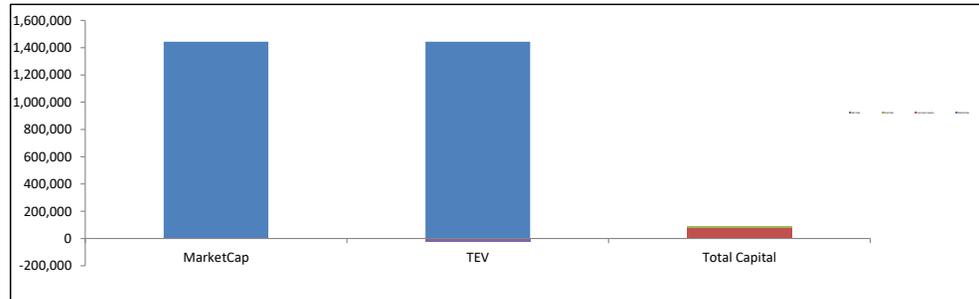


Company Notes	
2014 A1	2013 A1
2014 A1 restated debt and lease schedules are not available.	GAAP Net Income Includes: (in millions, after-tax) A loss of \$16.386 from Early Extinguishment of Debt
2014 Q4	2013 Q2
2014 Q4 restated debt and lease schedules are not available.	GAAP Net Income Includes: (in millions, after-tax) A loss of \$16.386 from Early Extinguishment of Debt.
2013 A1	2013 Q1
GAAP Net Income Includes: (in millions, after-tax) A loss of \$16.386 from Early Extinguishment of Debt	GAAP Net Income Includes: A per-share gain of \$0.09 from Other One Time Items
2013 Q2	2012 Q4
GAAP Net Income Includes: (in millions, after-tax) A loss of \$16.386 from Early Extinguishment of Debt.	GAAP Net Income Includes: A per-share loss of \$0.01 from Other One Time Items
2013 Q1	2011 Q4
GAAP Net Income Includes: A per-share gain of \$0.09 from Other One Time Items	GAAP Net Income Includes: A per-share loss of \$0.010 from Other One Time Items
2012 Q4	
GAAP Net Income Includes: A per-share loss of \$0.01 from Other One Time Items	
2011 Q4	
GAAP Net Income Includes: A per-share loss of \$0.010 from Other One Time Items	

Key Board Members		
Name	Title	Organization
James Rupert Murdoch	Ceo/Founder	Lupa Systems Llc
	Co-Chairman	Seven Islands Inc
	Board Member	Mch Group Ag
	Board Member	Tesla Inc
	Vice Chairman	Center For A New American Secu
Elon Reeve Musk	Trustee	Dia Art Foundation
	Co-Founder	Zip2 Corp
	Chairman/Ceo/Cto/Co-Founder	Space Exploration Technologies
	Co-Founder	X.Com Corp
	Founder	Tbc - Boring Co/The
	Chief Executive Officer/Co-Founde	Tesla Inc
	Co-Founder	Paypal Holdings Inc
	Co-Founder	Openai Inc
	Chairman/Cto	X Corp
	Ceo/Co-Founder	Neuralink Corp
Ira M Ehrenpreis	Ceo/Co-Founder	Xai Corp
	Board Member	Solar City Inc
	Managing Partner/Co-Founder	Dbl Investors Llc
	Chairman	Vc Network Llc
	General Partner	Technology Partners
	Managing Partner/Co-Founder	Dbl Partners Lp
	Board Member	Airspace Technologies Inc
	Board Member	Tesla Inc
	Board Member	Solarcity Corp
	Board Member	Solar City Inc
Robyn M Denholm	Board Member	Accelergy Corp
	Operating Partner	Blackbird Ventures
	Chair	Tesla Inc
	Board Member	Skedulo Inc

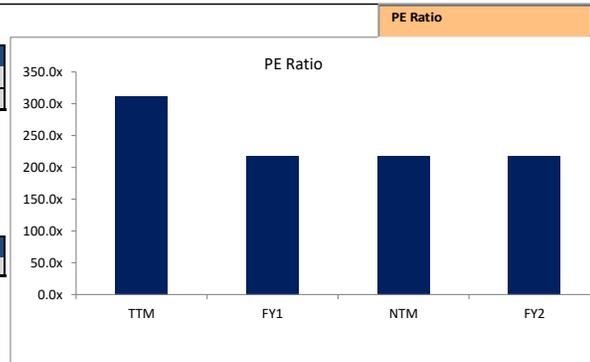
Ticker: TSLA US EQUITY		Tesla Inc										
Period Type: Annuals		Sector: Productos de consumo no básico Industry: Automóviles Sub-Industry: Fabricantes de automóviles										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	30/09/2025	30/09/2025	31/12/2025	31/12/2026	31/12/2027	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Tesla Inc. opera como una empresa multinacional de automoción y energía limpia. Diseña y fabrica vehículos eléctricos, almacenamiento de energía de batería												
Total Revenue	21,461.3	24,578.0	31,536.0	53,823.0	81,462.0	96,773.0	97,690.0	28,095.0	97,690.0	25,045.3	25,045.3	
Growth Over Prior Year	82.5%	14.5%	28.3%	70.7%	51.4%	18.8%	0.9%	(1.6%)	(2.6%)	(2.6%)	(2.6%)	
Gross Profit	4,042.0	4,069.0	6,630.0	13,606.0	20,853.0	17,660.0	17,450.0	16,264.0	--	--	--	
Margin %	18.8%	16.6%	21.0%	25.3%	25.6%	18.2%	17.9%	57.9%	--	--	--	
EBITDA	1,513.0	2,511.0	4,767.0	10,061.0	18,201.0	14,711.0	13,944.0	10,530.0	3,441.4	3,441.4	3,441.4	
Margin %	7.0%	10.2%	15.1%	18.7%	22.3%	15.2%	14.3%	37.5%	3.5%	13.7%	13.7%	
EBIT	(388.1)	(69.0)	1,994.0	6,523.0	13,656.0	8,891.0	7,076.0	4,529.0	1,269.2	1,269.2	1,269.2	
Margin %	(1.8%)	(0.3%)	6.3%	12.1%	16.8%	9.2%	7.2%	16.1%	1.3%	5.1%	5.1%	
Earnings from Cont. Ops.	(1,062.6)	(775.0)	862.0	5,644.0	12,587.0	14,974.0	7,153.0	5,331.0	--	--	--	
Margin %	(5.0%)	(3.2%)	2.7%	10.5%	15.5%	15.5%	7.3%	19.0%	--	--	--	
Net Income	(976.1)	(862.0)	721.0	5,519.0	12,556.0	14,997.0	7,091.0	5,271.0	1,526.0	1,526.0	1,526.0	
Margin %	(4.5%)	(3.5%)	2.3%	10.3%	15.4%	15.5%	7.3%	18.8%	1.6%	6.1%	6.1%	
Diluted EPS Excl. Extra Items	(0.4)	(0.3)	0.2	1.6	3.6	4.3	2.0	1.5	0.4	0.4	0.4	
Growth Over Prior Year	51.6%	14.9%	--	665.6%	121.6%	18.8%	(52.6%)	(59.5%)	(40.5%)	(40.5%)	(40.5%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	434.09
Shares Out.	3,325.82
Market Capitalization (USD)	1,443,704.84
- Cash & Short Term Investments	41,647.00
+ Total Debt	13,788.00
+ Pref. Equity	0.00
+ Total Minority Interest	746.00
= Total Enterprise Value (USD)	1,416,591.84
Book Value of Common Equity	79,970.00
+ Pref. Equity	0.00
+ Total Minority Interest	746.00
+ Total Debt	13,788.00
= Total Capital	94,504.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2025	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	13.1x	15.2x	56.3x	56.3x	56.3x
TEV/EBITDA	91.6x	137.8x	93.0x	93.0x	93.0x
TEV/EBIT	174.1x	320.4x	227.8x	227.8x	227.8x
P/Diluted EPS Before Extra	198.0x	296.5x			
P/BV	17.8x	18.5x	17.5x	17.5x	17.5x
Price/Tang BV	18.2x	18.9x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	312.2x	218.5x	218.5x	218.5x
TEV / EBITDA	137.8x	93.0x	93.0x	93.0x
Price / CF	88.8x	100.7x	100.7x	100.7x
Price / Book	18.0x	17.5x	17.5x	17.5x
Dividend Yield	0.0x	0.0x	0.0x	0.0x



Ticker:	TSLA US EQUITY
Period Type	Annuals

TSLA US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Tesla Inc

Sector: Productos de consumo no básico Industry: Automóviles Sub-Industry: Fabricantes de automóviles

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
<b>Income Statement</b>											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	3,198.36	4,046.03	6,818.74	10,642.49	19,906.02	23,047.00	29,542.00	51,034.00	77,553.00	90,738.00	87,604.00
Other Revenue	-	-	181.39	1,116.27	1,555.24	1,531.00	1,994.00	2,789.00	3,909.00	6,035.00	10,086.00
<b>Total Revenue</b>	<b>3,198.36</b>	<b>4,046.03</b>	<b>7,000.13</b>	<b>11,758.75</b>	<b>21,461.27</b>	<b>24,578.00</b>	<b>31,536.00</b>	<b>53,823.00</b>	<b>81,462.00</b>	<b>96,773.00</b>	<b>97,690.00</b>
Cost Of Goods Sold	2,316.69	3,122.52	5,400.88	9,536.26	17,419.25	20,509.00	24,906.00	40,217.00	60,609.00	79,113.00	80,240.00
<b>Gross Profit</b>	<b>881.67</b>	<b>923.50</b>	<b>1,599.26</b>	<b>2,222.49</b>	<b>4,042.02</b>	<b>4,069.00</b>	<b>6,630.00</b>	<b>13,606.00</b>	<b>20,853.00</b>	<b>17,660.00</b>	<b>17,450.00</b>
Selling General & Admin Exp.	603.66	922.23	1,432.19	2,476.50	2,969.72	2,795.00	3,145.00	4,490.00	4,122.00	4,800.00	5,834.00
R & D Exp.	464.70	717.90	834.41	1,378.07	1,460.37	1,343.00	1,491.00	2,593.00	3,075.00	3,969.00	4,540.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expense, Total</b>	<b>1,068.36</b>	<b>1,640.13</b>	<b>2,266.60</b>	<b>3,854.57</b>	<b>4,430.09</b>	<b>4,138.00</b>	<b>4,636.00</b>	<b>7,083.00</b>	<b>7,197.00</b>	<b>8,769.00</b>	<b>10,374.00</b>
<b>Operating Income</b>	<b>(186.69)</b>	<b>(716.63)</b>	<b>(667.34)</b>	<b>(1,632.09)</b>	<b>(388.07)</b>	<b>(69.00)</b>	<b>1,994.00</b>	<b>6,523.00</b>	<b>13,656.00</b>	<b>8,891.00</b>	<b>7,076.00</b>
Interest Expense	100.89	118.85	198.81	471.26	663.07	685.00	748.00	371.00	191.00	156.00	350.00
Interest Income	1.13	1.51	8.53	19.69	24.53	44.00	30.00	56.00	297.00	1,066.00	1,569.00
<b>Net Interest Exp.</b>	<b>99.76</b>	<b>117.34</b>	<b>190.28</b>	<b>451.57</b>	<b>638.54</b>	<b>641.00</b>	<b>718.00</b>	<b>315.00</b>	<b>(106.00)</b>	<b>(910.00)</b>	<b>(1,219.00)</b>
Currency Exchange Gains (Loss)	-	45.60	26.10	52.30	(1.50)	(48.00)	114.00	-	-	-	-
Other Non-Operating Inc. (Exp.)	(15.99)	(41.67)	(172.01)	(32.70)	(181.73)	(143.00)	(109.00)	(135.00)	43.00	(172.00)	(695.00)
<b>EBT Excl. Unusual Items</b>	<b>(270.46)</b>	<b>(837.90)</b>	<b>(711.72)</b>	<b>(2,103.26)</b>	<b>(843.38)</b>	<b>(519.00)</b>	<b>1,271.00</b>	<b>6,343.00</b>	<b>13,719.00</b>	<b>9,973.00</b>	<b>8,990.00</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	14.18	37.72	34.63	105.77	161.36	146.00	117.00	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	(28.36)	(75.45)	(69.27)	(211.54)	(322.72)	(292.00)	(234.00)	-	-	-	-
<b>EBT Incl. Unusual Items</b>	<b>(284.64)</b>	<b>(875.62)</b>	<b>(746.35)</b>	<b>(2,209.03)</b>	<b>(1,004.75)</b>	<b>(665.00)</b>	<b>1,154.00</b>	<b>6,343.00</b>	<b>13,719.00</b>	<b>9,973.00</b>	<b>8,990.00</b>
Income Tax Expense	9.40	13.04	26.70	31.55	57.84	110.00	292.00	699.00	1,132.00	(5,001.00)	1,837.00
<b>Earnings from Cont. Ops.</b>	<b>(294.04)</b>	<b>(888.66)</b>	<b>(773.05)</b>	<b>(2,240.58)</b>	<b>(1,062.58)</b>	<b>(775.00)</b>	<b>862.00</b>	<b>5,644.00</b>	<b>12,587.00</b>	<b>14,974.00</b>	<b>7,153.00</b>
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	(98.13)	(279.18)	(86.49)	87.00	141.00	125.00	31.00	(23.00)	62.00
<b>Net Income</b>	<b>(294.04)</b>	<b>(888.66)</b>	<b>(674.91)</b>	<b>(1,961.40)</b>	<b>(976.09)</b>	<b>(862.00)</b>	<b>721.00</b>	<b>5,519.00</b>	<b>12,556.00</b>	<b>14,997.00</b>	<b>7,091.00</b>
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	31.00	5.00	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>(294.04)</b>	<b>(888.66)</b>	<b>(674.91)</b>	<b>(1,961.40)</b>	<b>(976.09)</b>	<b>(862.00)</b>	<b>690.00</b>	<b>5,514.00</b>	<b>12,556.00</b>	<b>14,997.00</b>	<b>7,091.00</b>
Abnormal Losses (Gains)	-	-	(29.78)	163.52	236.59	295.00	117.00	(54.00)	176.00	95.00	-
Tax Effect on Abnormal Items	-	-	(20.63)	(97.02)	(62.28)	(61.95)	(24.57)	11.34	(36.96)	(5,927.00)	(19.95)
<b>NI to Common Excl. Extra Items</b>	<b>(294.04)</b>	<b>(888.66)</b>	<b>(725.32)</b>	<b>(1,834.90)</b>	<b>(741.78)</b>	<b>(628.95)</b>	<b>782.43</b>	<b>5,471.34</b>	<b>12,695.04</b>	<b>9,070.00</b>	<b>7,166.05</b>
<b>Per Share Items</b>											
Basic EPS	(0.16)	(0.46)	(0.31)	(0.79)	(0.38)	(0.32)	0.25	1.87	4.02	4.73	2.23
Basic EPS Excl. Extra Items	(0.16)	(0.46)	(0.31)	(0.79)	(0.38)	(0.32)	0.25	1.87	4.02	4.73	2.23
Weighted Avg. Basic Shares Out.	1,868.09	1,923.03	2,163.18	2,486.37	2,557.88	2,655.00	2,799.00	2,958.00	3,130.00	3,174.00	3,197.00
Diluted EPS	(0.16)	(0.46)	(0.31)	(0.79)	(0.38)	(0.32)	0.21	1.63	3.62	4.30	2.04
Diluted EPS Excl. Extra Items	(0.16)	(0.46)	(0.31)	(0.79)	(0.38)	(0.32)	0.21	1.63	3.62	4.30	2.04
Weighted Avg. Diluted Shares Out.	1,868.09	1,923.03	2,163.18	2,486.37	2,557.88	2,655.00	3,249.00	3,387.00	3,475.00	3,485.00	3,498.00
Normalized Basic EPS	(0.14)	(0.46)	(0.35)	(0.77)	(0.34)	(0.28)	0.22	1.63	3.62	3.12	2.42
Normalized Diluted EPS	(0.16)	(0.46)	(0.34)	(0.74)	(0.29)	(0.24)	0.24	1.62	3.66	2.60	2.06
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
<b>Supplemental Items</b>											
EBITA	(110.66)	(572.74)	(197.54)	(765.38)	402.98	1,141.00	3,197.00	8,151.00	15,781.00	11,381.00	9,824.00
EBIT	(186.69)	(716.63)	(667.34)	(1,632.09)	(388.07)	(69.00)	1,994.00	6,523.00	13,656.00	8,891.00	7,076.00
As Reported Total Revenue*	3,198.36	4,046.03	7,000.13	11,758.75	21,461.27	24,578.00	31,536.00	53,823.00	81,462.00	96,773.00	97,690.00
Effective Tax Rate %	-	-	-	-	-	-	25.30	11.02	8.25	7.73	20.43
Normalized Net Income	(294.04)	(888.66)	(725.32)	(1,834.90)	(741.78)	(628.95)	782.43	5,471.34	12,695.04	9,070.00	7,166.05
Interest Capitalized	12.80	41.50	46.70	124.90	54.90	31.00	48.00	-	-	-	-
<b>Supplemental Operating Expense Items</b>											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	156.50	198.00	334.23	466.76	749.02	898.00	1,734.00	2,121.00	1,560.00	1,812.00	1,999.00
<b>Stock-Based Comp., Total</b>	<b>156.50</b>	<b>198.00</b>	<b>334.23</b>	<b>466.76</b>	<b>749.02</b>	<b>898.00</b>	<b>1,734.00</b>	<b>2,121.00</b>	<b>1,560.00</b>	<b>1,812.00</b>	<b>1,999.00</b>

Ticker:	TSLA US EQUITY
Period Type	Annuals

TSLA US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Tesla Inc

Sector: Productos de consumo no básico Industry: Automóviles Sub-Industry: Fabricantes de automóviles

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	1,905.71	1,196.91	3,393.22	3,367.91	3,685.62	6,268.00	19,384.00	17,576.00	16,253.00	16,398.00	16,139.00
Short Term Investments	-	-	-	-	-	-	-	131.00	5,932.00	12,696.00	20,424.00
<b>Total Cash &amp; ST Investments</b>	<b>1,905.71</b>	<b>1,196.91</b>	<b>3,393.22</b>	<b>3,367.91</b>	<b>3,685.62</b>	<b>6,268.00</b>	<b>19,384.00</b>	<b>17,707.00</b>	<b>22,185.00</b>	<b>29,094.00</b>	<b>36,563.00</b>
Accounts & Notes Receivable	226.60	168.97	499.14	515.38	949.02	1,324.00	1,886.00	1,913.00	2,952.00	3,508.00	4,418.00
<b>Total Receivables</b>	<b>226.60</b>	<b>168.97</b>	<b>499.14</b>	<b>515.38</b>	<b>949.02</b>	<b>1,324.00</b>	<b>1,886.00</b>	<b>1,913.00</b>	<b>2,952.00</b>	<b>3,508.00</b>	<b>4,418.00</b>
Inventories	953.68	1,277.84	2,067.45	2,263.54	3,113.45	3,552.00	4,101.00	5,757.00	12,839.00	13,626.00	12,017.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	17.95	22.63	105.52	155.32	192.55	246.00	-	-	-	-	-
Other Current Assets	76.13	115.67	194.47	268.37	365.67	713.00	1,346.00	1,723.00	2,941.00	3,388.00	5,362.00
<b>Total Current Assets</b>	<b>3,180.07</b>	<b>2,782.01</b>	<b>6,259.80</b>	<b>6,570.52</b>	<b>8,306.31</b>	<b>12,103.00</b>	<b>26,717.00</b>	<b>27,100.00</b>	<b>40,917.00</b>	<b>49,616.00</b>	<b>58,360.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>1,829.27</b>	<b>3,403.33</b>	<b>5,982.96</b>	<b>10,027.52</b>	<b>11,330.08</b>	<b>11,614.00</b>	<b>14,305.00</b>	<b>23,395.00</b>	<b>26,111.00</b>	<b>33,905.00</b>	<b>40,996.00</b>
Long-term Investments	-	-	506.30	456.65	421.55	393.00	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	821.33	1,882.60	9,915.02	11,600.68	9,681.68	10,199.00	11,126.00	11,636.00	15,310.00	23,097.00	22,714.00
<b>Total Assets</b>	<b>5,830.67</b>	<b>8,067.94</b>	<b>22,664.08</b>	<b>28,655.37</b>	<b>29,739.61</b>	<b>34,309.00</b>	<b>52,148.00</b>	<b>62,131.00</b>	<b>82,338.00</b>	<b>106,618.00</b>	<b>122,070.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	268.88	422.80	1,210.03	-	-	-	-	-	-	-	-
Short-term Borrowings	611.10	627.93	1,150.15	896.55	2,567.70	2,013.00	2,418.00	1,957.00	1,987.00	3,045.00	3,263.00
Accounts Payable	777.95	916.15	1,860.34	2,390.25	3,404.45	3,771.00	6,051.00	10,025.00	15,255.00	14,431.00	12,474.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	449.24	844.16	1,606.49	4,387.87	4,019.99	4,883.00	5,779.00	7,723.00	9,467.00	11,272.00	13,084.00
<b>Total Current Liabilities</b>	<b>2,107.17</b>	<b>2,811.04</b>	<b>5,827.01</b>	<b>7,674.67</b>	<b>9,992.14</b>	<b>10,667.00</b>	<b>14,248.00</b>	<b>19,705.00</b>	<b>26,709.00</b>	<b>28,748.00</b>	<b>28,821.00</b>
Long-Term Debt	1,818.79	2,021.09	5,969.50	9,418.32	9,403.67	12,590.00	10,810.00	6,916.00	3,761.00	6,528.00	10,360.00
Unearned Revenue, Non-Current	292.27	446.11	851.79	1,177.80	990.87	1,207.00	1,284.00	2,052.00	2,804.00	3,251.00	3,317.00
Other Non-Current Liabilities	642.54	1,658.72	4,101.87	4,752.19	3,039.33	1,735.00	2,076.00	1,875.00	3,166.00	4,482.00	5,892.00
<b>Total Liabilities</b>	<b>4,860.76</b>	<b>6,936.95</b>	<b>16,750.17</b>	<b>23,022.98</b>	<b>23,426.01</b>	<b>26,199.00</b>	<b>28,418.00</b>	<b>30,548.00</b>	<b>36,440.00</b>	<b>43,009.00</b>	<b>48,390.00</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	-	-	1,152.21	1,395.08	1,390.36	1,492.00	1,505.00	1,394.00	1,194.00	975.00	767.00
Additional Paid In Capital	2,345.39	3,409.58	7,773.89	9,178.19	10,249.29	12,737.00	27,261.00	29,804.00	32,180.00	34,895.00	38,374.00
Retained Earnings	(1,433.66)	(2,322.32)	(2,997.24)	(4,974.30)	(5,317.83)	(6,083.00)	(5,399.00)	331.00	12,885.00	27,882.00	35,209.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	58.17	43.73	(14.96)	33.42	(8.22)	(36.00)	363.00	54.00	(361.00)	(143.00)	(670.00)
<b>Total Common Equity</b>	<b>969.91</b>	<b>1,130.99</b>	<b>5,913.91</b>	<b>5,632.39</b>	<b>6,313.60</b>	<b>8,110.00</b>	<b>23,730.00</b>	<b>31,583.00</b>	<b>45,898.00</b>	<b>63,609.00</b>	<b>73,680.00</b>
<b>Total Equity</b>	<b>969.91</b>	<b>1,130.99</b>	<b>5,913.91</b>	<b>5,632.39</b>	<b>6,313.60</b>	<b>8,110.00</b>	<b>23,730.00</b>	<b>31,583.00</b>	<b>45,898.00</b>	<b>63,609.00</b>	<b>73,680.00</b>
<b>Total Liabilities And Equity</b>	<b>5,830.67</b>	<b>8,067.94</b>	<b>22,664.08</b>	<b>28,655.37</b>	<b>29,739.61</b>	<b>34,309.00</b>	<b>52,148.00</b>	<b>62,131.00</b>	<b>82,338.00</b>	<b>106,618.00</b>	<b>122,070.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	1,885.31	1,971.38	2,423.42	2,531.96	2,589.05	2,715.00	2,880.00	3,099.00	3,164.00	3,185.00	3,216.00
Total Shares Out. on Balance Sheet Date	1,885.31	1,971.38	2,423.42	2,531.96	2,589.05	2,715.00	2,880.00	3,099.00	3,164.00	3,185.00	3,216.00
Book Value/Share	0.51	0.57	1.96	1.67	1.90	2.44	7.72	9.74	14.13	19.67	22.67
Tangible Book Value	969.91	1,118.17	4,385.55	3,815.57	4,572.59	6,081.00	21,705.00	29,732.00	44,111.00	62,019.00	71,443.00
Tangible Book Value/Share	0.51	0.57	1.81	1.51	1.77	2.24	7.54	9.59	13.94	19.47	22.21
Total Debt	2,429.88	2,649.02	7,119.65	10,314.87	11,971.37	14,603.00	13,228.00	8,873.00	5,748.00	9,573.00	13,623.00
Net Debt	524.17	1,452.11	3,726.43	6,946.95	8,285.75	8,335.00	(6,156.00)	(8,834.00)	(16,437.00)	(19,521.00)	(22,940.00)
Total Minority Interest	-	-	1,152.21	1,395.08	1,390.36	1,492.00	1,505.00	1,394.00	1,194.00	975.00	767.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	392.29	528.94	680.34	821.40	931.83	1,428.00	1,508.00	2,816.00	6,137.00	5,390.00	5,242.00
Work in Progress Inventory	56.11	163.83	233.75	243.18	296.99	362.00	493.00	1,089.00	2,385.00	2,016.00	1,532.00
Finished Goods Inventory	397.32	476.51	1,016.73	1,013.91	1,581.76	1,356.00	1,666.00	1,277.00	3,475.00	5,049.00	3,940.00
Other Inventory Accounts	107.95	108.56	136.64	185.05	302.86	406.00	434.00	575.00	842.00	1,171.00	1,303.00
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	33.00
Full Time Employees	10,161.00	-	-	-	-	-	-	-	127,855.00	140,473.00	125,665.00





Ticker: <b>TSLA US EQUITY</b>	<b>TSLA US EQUITY</b>	Ascend
Period Type: <b>Quarters</b>	Consolidated	Yes
		Accounting
		Mixed

**Tesla Inc**

Sector: Productos de consumo no básic Industry: Automóviles Sub-Industry: Fabricantes de automóviles

Ratios	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
<b>Profitability</b>											
Return on Assets	15.4%	15.3%	12.8%	15.9%	14.2%	12.4%	12.1%	6.4%	5.4%	5.0%	4.2%
Return on Capital	24.7%	24.1%	19.3%	24.2%	21.6%	18.7%	18.1%	9.5%	8.1%	7.5%	6.3%
Return on Equity	28.6%	27.9%	23.1%	27.9%	24.7%	21.4%	20.9%	10.7%	9.1%	8.4%	7.0%
<b>Margin Analysis</b>											
Gross Margin	19.3%	18.2%	17.9%	17.6%	17.4%	18.0%	19.8%	16.3%	16.3%	17.2%	18.0%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	10.5%	11.9%	15.8%	14.0%	12.9%	12.2%	13.0%	13.7%	12.4%	12.2%	11.0%
EBT Margin	14.8%	13.5%	11.2%	12.9%	7.8%	6.9%	7.8%	7.2%	6.6%	6.1%	4.2%
Earnings from Cont. Ops Margin	11.4%	9.8%	7.6%	8.2%	5.5%	6.3%	10.8%	6.2%	2.1%	4.1%	5.8%
Net Income Margin	10.8%	10.8%	7.9%	11.5%	6.5%	5.5%	6.6%	5.0%	2.1%	3.5%	4.9%
Normalized Net Income Margin	10.8%	10.8%	7.9%	11.5%	6.5%	5.3%	7.7%	9.1%	3.0%	4.2%	5.3%
Free Cash Flow Margin	1.9%	4.0%	3.6%	8.2%	-11.9%	5.3%	10.9%	7.9%	3.4%	0.6%	14.2%
<b>Asset Turnover</b>											
Total Asset Turnover	1.1x	1.7x	1.1x	1.0x	1.0x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x
Fixed Asset Turnover	3.4x	3.5x	3.5x	3.7x	3.0x	2.8x	2.7x	2.6x	2.4x	2.3x	2.2x
Inventory Turnover	17.4x	14.0x	40.7x	30.0x	77.1x	36.4x	11.9x	7.6x	7.6x	7.4x	7.9x
Receivables Turnover	6.3x	6.4x	6.4x	5.1x	5.1x	5.5x	6.3x	6.3x	5.3x	5.3x	5.9x
<b>Short Term Liquidity</b>											
Current Ratio	1.6x	1.6x	1.7x	1.7x	1.7x	1.9x	1.8x	2.0x	2.0x	2.0x	2.1x
Quick Ratio	0.9x	1.1x	1.0x	1.1x	1.1x	1.2x	1.1x	1.4x	1.4x	1.4x	1.5x
Cash from Ops. To Fin. Liab.	0.8x	0.9x	1.0x	1.0x	0.9x	1.1x	1.1x	1.5x	1.7x	1.7x	1.7x
Cap. Expend. to Cash	11.1x	10.7x	9.9x	11.7x	11.1x	11.7x	10.8x	14.6x	14.8x	14.9x	15.1x
Cap. Expend. to Inv.	58.1x	57.1x	61.1x	71.4x	66.6x	65.1x	58.5x	68.9x	68.6x	61.6x	61.6x
Cap. Expend. to Cash Flow	66.9x	65.7x	69.7x	80.7x	76.7x	66.7x	60.7x	67.7x	67.7x	61.7x	61.6x
Cap. Expend. to Free Cash Flow	7.4x	4.9x	7.8x	4.8x	18.3x	18.7x	10.9x	10.7x	16.2x	71.7x	11.9x
<b>Long Term Solvency</b>											
Total Debt/Equity	1.1x	1.1x	1.0x								
Total Debt/Total	10.1%	10.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
1.7x Debt/Equity	7.6%	7.4%	10.0%	10.4%	10.0%	10.4%	10.4%	10.7%	10.7%	11.7%	11.7%
1.7x Debt/Equity	6.7%	6.4%	8.9%	8.9%	8.9%	8.9%	8.9%	8.9%	8.9%	9.9%	9.9%
Total Liabilities/Total Assets	11.7%	11.9%	11.6%	11.4%	11.4%	11.8%	11.6%	11.6%	11.6%	11.6%	11.6%
EBIT / Interest Exp.	91.85x	85.05x	45.27x	51.84x	15.41x	18.65x	79.13x	16.49x	4.39x	10.73x	17.17x
EBITDA / Interest Exp.	117.67x	118.97x	54.07x	51.67x	31.67x	31.67x	71.52x	16.79x	10.79x	12.79x	14.79x
EBITDA / CapEx / Interest Exp.	56.49x	53.72x	14.18x	16.73x	4.74x	7.10x	6.00x	3.89x	3.89x	-0.44x	11.17x
Total Debt/EBITDA	1.14x	1.14x	1.18x								
Net Debt/EBITDA	-1.01x	-1.01x	-1.18x	-1.44x	-1.58x	-1.57x	-1.65x	-1.84x	-2.01x	-2.05x	-2.05x
Altman Z Score	11.43	14.87	14.03	13.81	6.33	10.0	11.87	17.78	11.7	13.73	18.78
<b>Growth Rate Year</b>											
Total Revenue	78.4%	87.7%	8.8%	8.5%	(8.7%)	7.3%	7.8%	7.1%	(8.7%)	(11.9%)	11.6%
Gross Profit	(17.4%)	7.1%	(19.7%)	(19.7%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)
EBITDA	(17.7%)	2.9%	(15.4%)	(15.4%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)
EBT	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)
EBT	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)
Earnings from Cont. Ops	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)
Net Income	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)
Normalized Net Income	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)
Diluted EPS before Extra	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)	(14.0%)
Accounts Receivable	39.5%	45.6%	15.0%	18.8%	39.9%	8.4%	11.5%	35.9%	(7.7%)	7.7%	47.0%
Inventory	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%
Net PPE	25.0%	27.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%
Total Assets	31.5%	37.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%
<b>Tangible Book Value</b>											
Common Equity	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%
Cash from Ops.	(17.1%)	30.4%	(15.1%)	31.3%	(40.2%)	17.8%	88.1%	10.7%	790.4%	(79.7%)	(79.7%)
Capital Expenditures	17.1%	19.1%	36.4%	24.1%	12.9%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%
Unlevered Free Cash Flow	(60.7%)	61.8%	(78.3%)	46.4%	(67.8%)	33.3%	77.4%	(1.0%)	(136.3%)	(88.1%)	45.5%
Unlevered Free Cash Flow	(60.7%)	61.8%	(78.3%)	46.4%	(67.8%)	33.3%	77.4%	(1.0%)	(136.3%)	(88.1%)	45.5%
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
<b>FCF Over Two Years</b>											
Total Revenue	48.9%	44.4%	30.1%	19.7%	6.4%	37.7%	8.1%	7.8%	(8.7%)	(15.7%)	9.7%
Gross Profit	41.9%	6.9%	6.9%	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)	(14.9%)
EBITDA	78.7%	31.5%	4.1%	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)
EBT	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
EBT	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Earnings from Cont. Ops	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Net Income	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Normalized Net Income	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Diluted EPS before Extra	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Accounts Receivable	35.8%	37.7%	11.1%	16.4%	39.7%	34.0%	37.7%	37.7%	17.4%	5.7%	36.6%
Inventory	80.5%	78.7%	67.5%	53.8%	68.8%	37.3%	18.6%	18.6%	17.4%	17.4%	17.4%
Net PPE	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
Total Assets	39.0%	39.7%	37.4%	31.0%	39.0%	39.0%	39.0%	39.0%	39.0%	39.0%	39.0%
<b>Tangible Book Value</b>											
Common Equity	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%
Cash from Ops.	(17.1%)	30.4%	(15.1%)	31.3%	(40.2%)	17.8%	88.1%	10.7%	790.4%	(79.7%)	(79.7%)
Capital Expenditures	17.1%	19.1%	36.4%	24.1%	12.9%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%
Unlevered Free Cash Flow	(60.7%)	61.8%	(78.3%)	46.4%	(67.8%)	33.3%	77.4%	(1.0%)	(136.3%)	(88.1%)	45.5%
Unlevered Free Cash Flow	(60.7%)	61.8%	(78.3%)	46.4%	(67.8%)	33.3%	77.4%	(1.0%)	(136.3%)	(88.1%)	45.5%
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
<b>FCF Over Three Years</b>											
Total Revenue	47.4%	40.4%	38.6%	33.8%	37.0%	39.7%	37.7%	13.7%	1.0%	6.4%	4.8%
Gross Profit	54.0%	52.9%	26.5%	18.6%	18.6%	18.6%	18.6%	18.6%	18.6%	18.6%	18.6%
EBITDA	64.9%	59.4%	30.1%	49.3%	16.9%	11.1%	13.7%	16.9%	16.9%	16.9%	16.9%
EBT	85.9%	77.0%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%
EBT	111.1%	64.3%	39.7%	51.1%	75.4%	6.9%	10.7%	(14.4%)	(15.7%)	(17.9%)	(14.9%)
Earnings from Cont. Ops	110.4%	64.3%	39.7%	51.1%	75.4%	6.9%	10.7%	(14.4%)	(15.7%)	(17.9%)	(14.9%)
Net Income	48.9%	166.7%	77.4%	308.5%	47.0%	7.0%	10.7%	(8.1%)	(50.7%)	(19.4%)	(14.9%)
Normalized Net Income	166.7%	77.4%	308.5%	47.0%	7.0%	10.7%	10.7%	(8.1%)	(50.7%)	(19.4%)	(14.9%)
Diluted EPS before Extra	41.4%	186.0%	74.4%	305.0%	46.4%	6.4%	9.0%	(11.7%)	(48.9%)	(19.7%)	(14.9%)
Accounts Receivable	33.9%	33.4%	12.4%	21.0%	37.7%	30.6%	18.1%	37.7%	17.8%	37.6%	39.0%
Inventory	47.7%	52.9%	48.7%	48.7%	57.1%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%
Net PPE	31.4%	31.4%	31.4%	31.4%	31.4%	31.4%	31.4%	31.4%	31.4%	31.4%	31.4%
Total Assets	37.6%	31.4%	37.7%	36.9%	37.7%	37.7%	37.7%	37.7%	37.7%	37.7%	37.7%
<b>Tangible Book Value</b>											
Common Equity	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%
Cash from Ops.	(17.1%)	30.4%	(15.1%)	31.3%	(40.2%)	17.8%	8				

# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **TSLA US EQUITY**      Sort: **Ascend**      Currency: **USD**      Reporting: **Change**      **USD**  
 Period Type: **Quarters**      Consolidated: **Yes**      Accounting: **Mixed**

## Tesla Inc

Sector: Productos de consumo no básico      Industry: Automóviles      Sub-Industry: Fabricantes de automóviles

WACC	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	14.4%	14.8%	13.3%	12.7%	13.5%
Weight of Equity	98.5%	99.0%	98.5%	98.7%	99.1%
<b>+ Debt</b>					
Cost of Debt	4.2%	5.1%	4.7%	4.7%	4.5%
Weight of Debt	1.5%	1.0%	1.5%	1.3%	0.9%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
<b>WACC</b>	<b>14.3%</b>	<b>14.7%</b>	<b>13.2%</b>	<b>12.6%</b>	<b>13.4%</b>

Capital Structure	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Net Market Cap	1,088.0	0.4%	3,263.0	0.2%	3,079.0	0.4%	2,932.0	0.3%	2,845.0	0.2%
LT Borrowings	9,695.0	1.1%	10,360.0	0.8%	10,049.0	1.2%	10,202.0	1.0%	10,943.0	0.7%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
<b>Total Capital</b>	<b>851,830.4</b>	<b>100.0%</b>	<b>1,312,372.4</b>	<b>100.0%</b>	<b>847,623.2</b>	<b>100.0%</b>	<b>1,037,269.8</b>	<b>100.0%</b>	<b>1,492,037.3</b>	<b>100.0%</b>

Debt Summary Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Total Financial Debt	5,000.0	39.1%	493.0	3.6%	0.0	0.0%	--	--	5,000.0	36.3%
Total Revolving Credit	306.0	2.4%	335.0	2.5%	285.0	2.2%	264.0	2.0%	335.0	2.4%
General/Other Borrowings	12,783.0	100.0%	13,623.0	100.0%	13,128.0	100.0%	13,134.0	100.0%	13,788.0	100.0%
<b>Total Principal Due</b>	<b>12,783.0</b>	<b>100.0%</b>	<b>13,623.0</b>	<b>100.0%</b>	<b>13,128.0</b>	<b>100.0%</b>	<b>13,134.0</b>	<b>100.0%</b>	<b>13,788.0</b>	<b>100.0%</b>
<b>Total Debt Outstanding</b>	<b>12,783.0</b>	<b>100.0%</b>	<b>13,623.0</b>	<b>100.0%</b>	<b>13,128.0</b>	<b>100.0%</b>	<b>13,134.0</b>	<b>100.0%</b>	<b>13,788.0</b>	<b>100.0%</b>

Additional Totals	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Total Cash & ST Investments	33,648.0	263.2%	36,563.0	268.4%	36,996.0	281.8%	36,793.0	280.1%	41,647.0	302.1%
Net Debt	-20,865.0	-163.2%	-22,940.0	-168.4%	-23,868.0	-181.8%	-23,648.0	-180.1%	-27,859.0	-202.1%
Total Short-Term Borrowings	3,088.0	24.2%	3,263.0	24.0%	3,079.0	23.5%	2,932.0	22.3%	2,845.0	20.6%
Curr. Port. of LT Debt/Cap. Leases	3,088.0	24.2%	3,263.0	24.0%	3,079.0	23.5%	2,932.0	22.3%	2,845.0	20.6%
Long-Term Debt (incl. Cap. Leases)	9,695.0	76.0%	10,360.0	76.0%	10,049.0	76.5%	10,202.0	77.7%	10,943.0	79.4%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--
<b>Credit Ratios</b>										
Net Debt/EBITDA	-1.6x	-1.8x	-2.0x	-2.1x	-2.6x	-2.6x	-2.6x	-2.6x	-2.6x	-2.6x
Total Debt/EBITDA	1.0x	1.1x	1.1x	1.2x	1.3x	1.3x	1.3x	1.3x	1.3x	1.3x
Cooperative Income/Total Debt	0.2x	0.1x	0.0x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.3x	0.3x	0.3x	0.5x	0.4x	0.5x	0.5x	0.5x	0.5x	0.5x
LTM FCF/Total Debt	1.1x	1.1x	1.3x	1.2x	1.2x	1.1x	1.1x	1.1x	1.1x	1.1x
FRIT/Interest Expense	29.5x	16.5x	4.4x	10.7x	21.4x	21.4x	21.4x	21.4x	21.4x	21.4x
FRIT/Total Interest Expense	29.5x	16.5x	4.4x	10.7x	21.4x	21.4x	21.4x	21.4x	21.4x	21.4x
Degree of Financial Leverage	1.0x	1.1x	1.3x	1.1x	1.1x	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	6.0x	3.1x	3.9x	3.9x	-0.4x	13.2x	13.2x	13.2x	13.2x	13.2x
EBITDA/Total Interest Expense	44.2x	32.1x	20.3x	27.6x	42.8x	42.8x	42.8x	42.8x	42.8x	42.8x

Debt Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Debt Schedule in Yr 1	--	--	--	--	--	--
Debt Schedule in Yr 2	--	--	--	--	--	--
Debt Schedule in Yr 3	--	--	--	--	--	--
Debt Schedule in Yr 4	--	--	--	--	--	--
Debt Schedule in Yr 5	--	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--	--
<b>Debt Schedule - Total Debt</b>	<b>7,380.0</b>	<b>100.0%</b>	<b>7,878.0</b>	<b>100.0%</b>	<b>7,244.0</b>	<b>100.0%</b>

Capital Lease Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Capital Leases - Year 1	--	--	122.0	33.1%	--	--
Capital Leases - Year 2	--	--	84.0	22.8%	--	--
Capital Leases - Year 3	--	--	69.0	18.7%	--	--
Capital Leases - Year 4	--	--	27.0	7.3%	--	--
Capital Leases - Year 5	--	--	22.0	6.0%	--	--
Capital Leases - Years 2 - 3	--	--	153.0	41.5%	--	--
Capital Leases - Years 4 - 5	--	--	49.0	13.3%	--	--
Capital Leases - Years 2 - 5	--	--	202.0	54.7%	--	--
Capital Leases Beyond Year 5	--	--	45.0	12.2%	--	--
<b>Total Future Value of Capital Leases</b>	<b>176.0</b>	<b>100.0%</b>	<b>113.0</b>	<b>100.0%</b>	<b>73.0</b>	<b>100.0%</b>
Present Value of ST Capital Leases	--	--	--	--	78.0	78.0
Present Value of LT Capital Leases	130.0	100.0%	222.0	100.0%	186.0	100.0%

Operative Leases (Rental Expense) Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Rental Expense - Year 1	--	--	1,066.0	16.0%	--	--
Rental Expense - Year 2	--	--	958.0	14.2%	--	--
Rental Expense - Year 3	--	--	843.0	12.6%	--	--
Rental Expense - Year 4	--	--	742.0	11.1%	--	--
Rental Expense - Year 5	--	--	642.0	9.6%	--	--
Rental Expense - Years 2 - 3	--	--	1,801.0	27.0%	--	--
Rental Expense - Years 4 - 5	--	--	1,384.0	20.7%	--	--
Rental Expense - Years 2 - 5	--	--	3,185.0	47.7%	--	--
Rental Expense Beyond Year 5	--	--	2,428.0	36.4%	--	--
Total Sublease Income	--	--	--	--	--	--
<b>Future Min Oper Lease Obligations</b>	<b>--</b>	<b>--</b>	<b>6,679.0</b>	<b>100.0%</b>	<b>--</b>	<b>--</b>

Contractual Obligation Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Contractual Obligations - Year 1	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--
<b>Total Contractual Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

Purchase Obligations	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Purchase Obligations	--	--	--	--	--	--

Interest Rate Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
W/ave. Interest Rate - Long-term Debt	--	--	--	--	--	--





